

# Agenda – Finance Committee

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Meeting Venue: Hybrid – Committee  
room 3, Senedd and video conference  
via Zoom

Meeting date: 5 March 2026

Meeting time: 09.30

For further information contact:

Owain Roberts

Committee Clerk

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## Registration

(09.00 – 09.15)

## Private pre-meeting

(09.15 – 09.30)

### 1 Introduction, apologies, substitutions and declarations of interest

(09.30)

### 2 Paper(s) to note

(09.30)

#### 2.1 PTN 1 – Letter from the Cabinet Secretary for Finance and Welsh Language: Finance: Interministerial Standing Committee (F:ISC) – 19 February 2026

(Pages 1 – 2)

#### 2.2 PTN 2 – Letter from the Cabinet Secretary for Finance and Welsh Language to Legislation, Justice and Constitution Committee: Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill – 24 February 2026

(Pages 3 – 6)

#### 2.3 PTN 3 – Letter from the Cabinet Secretary for Finance and Welsh Language: Recommendation 11 of the Finance Committee's Draft Budget report 2026– 27 – 24 February 2026

(Pages 7 – 10)

#### 2.4 PTN 4 – Cabinet Secretary for Housing and Local Government: Building Safety (Wales) Bill – Revised Explanatory Memorandum – 24 February 2026

(Pages 11 – 12)



**2.5 PTN 5 – Letter from the Cabinet Secretary for Finance and Welsh Language:  
Summary of the Roundtable event on Taxing Wealth – 25 February 2026**

(Page 13)

**2.6 PTN 6 – Letter from Audit Wales: Challenges and opportunities for Welsh  
public services – 26 February 2026**

(Pages 14 – 30)

**3 Second Supplementary Budget 2025–26: Evidence session**

(09.30 – 10.30)

(Pages 31 – 49)

[Second Supplementary Budget 2025–26](#)

Mark Drakeford MS, Cabinet Secretary for Finance and Welsh and Language

Andrew Jeffreys, Director Treasury, Welsh Government

Sharon Bounds, Deputy Director, Financial Controls, Welsh Government

**4 Motion under Standing Order 17.42 (ix) to resolve to exclude the  
public from the remainder of this meeting, and the meeting on 12  
March 2026**

(10.30)

**5 Second Supplementary Budget 2025–26: Consideration of  
evidence**

(10.30 – 10.45)

**6 The Welsh Tax Acts etc. (Power to Modify) Act 2022 (Extension of  
Expiry Date) Regulations 2026**

(10.45 – 11.00)

(Pages 50 – 51)

[The Welsh Tax Acts etc. \(Power to Modify\) Act 2022 \(Extension of Expiry  
Date\) Regulations 2026](#)

[Explanatory Memorandum](#)